



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PO96-247

79th Regular Session

ORDINANCE NO. SP- 487, S-96

AN ORDINANCE RATIFYING THE BUILD-OPERATE-AND-TRANSFER (B-O-T) AGREEMENT OF DAPITAN PUBLIC MARKET, EXECUTED BY AND BETWEEN THE QUEZON CITY GOVERNMENT, REPRESENTED BY THE CITY MAYOR, HON. ISMAEL A. MATHAY, JR., AND ITHIEL CORPORATION, REPRESENTED BY THE GENERAL MANAGER, DELFIN M. SIGUA, TO UNDERTAKE THE FINANCING, CONSTRUCTION AND IMPROVEMENT OF NEW DAPITAN PUBLIC MARKET ON A PARCEL OF LAND WITH AN AREA OF FIVE THOUSAND TWO HUNDRED (5,200) SQUARE METERS, MORE OR LESS, COVERED BY TRANSFER CERTIFICATE OF TITLE NO. 15735, LOCATED AT BARANGAY STA. TERESITA, QUEZON CITY, UNDER SUCH TERMS AND CONDITIONS THEREIN STIPULATED IN PURSUANCE OF THE BUILD-OPERATE-AND-TRANSFER (B-O-T) SCHEME OF R.A. NO. 6957, AS AMENDED BY R.A. NO 7718.

Introduced by the Committee on Public Markets, Slaughterhouses,
Hawkers and Other Related Franchises.

Chairman: Cesar A. Dario, Jr.
Vice Chairman: Antonio L. Sioson
Members: Emilio G. Tamayo
Antonio V. Hernandez (Anthony Alonzo)
Winston "Winnie" T. Castelo
Ex-Officio Member: Godofredo T. Liban, II.

WHEREAS, Section 302 (a) of Republic Act. No. 7160, otherwise known as the Local Government Code of 1991, explicitly provides:

"Local government units may enter into contracts with any duly prequalified individual contractor, for the financing, construction, operation and maintenance of any financially viable infrastructure facilities, under the build-operate-and-transfer agreement, subject to the applicable provisions of Republic Act Numbered Sixty-Nine Hundred Fifty Seven (R.A. 6957) authorizing the financing, construction, operation and maintenance of infrastructure projects by the private sector and the rules and regulations issued thereunder and such terms and conditions provided in this Section."